



1<sup>st</sup> March 2010

## NEWS RELEASE

# PACIFIC WILDCAT PURCHASE TANTALUM PLANT FOR MOZAMBIKAN PROPERTY

**Vancouver, British Columbia - Pacific Wildcat Resources Corp. (TSX - PAW) (“PAW” or the “Company”)** is pleased to announce that it has purchased a nominal 20 to 30 dry tonne per hour Tantalum treatment plant (“**the Plant**”) and associated spare parts and accessories. The consideration for the purchase of the Plant is the issuance of 512,985 fully paid shares at a price of \$0.20 (CDN \$ 102,597) in the Company to Avenger Investments Pty Ltd (“**Avenger**”) an unlisted Australian company. The shares will be subject to a 4 month hold period in accordance with the policies of the TSX-V and applicable securities laws.

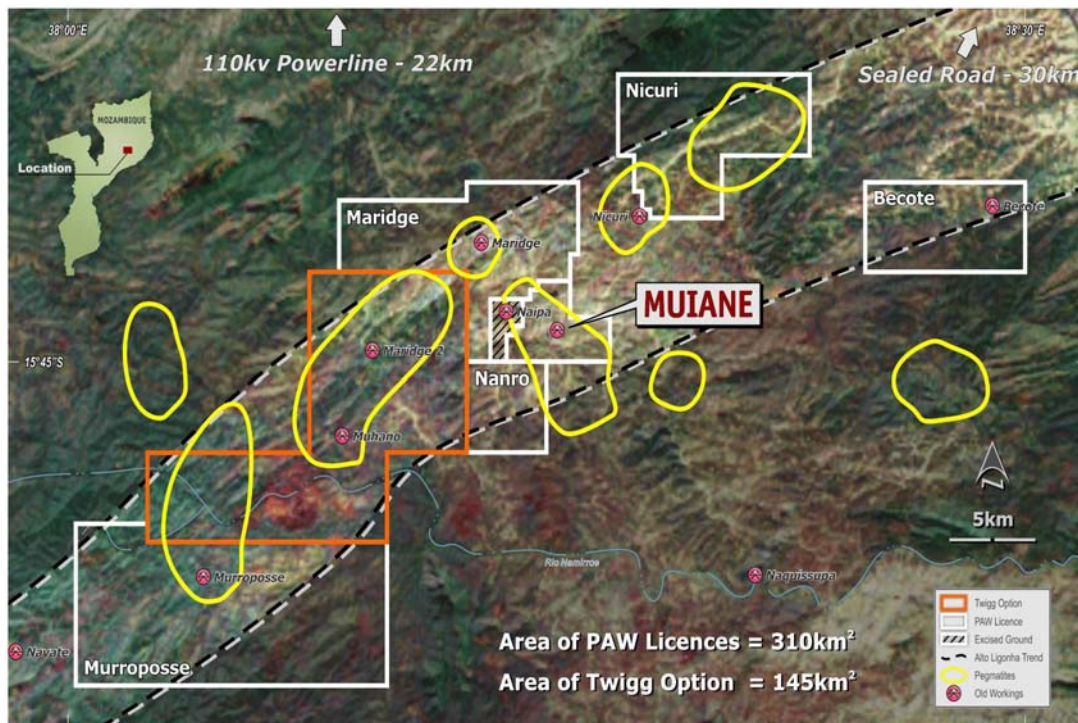
The Plant has been used for the production of Tantalum from alluvial sources at various locations in the North West of Western Australia from 1995 until 2001. As the plant has not been used for a number of years it will require a refurbishment program which will undertaken at Nagrom Mineral Processing (“**Nagrom**”) in Perth, Western Australia. Nagrom have extensive expertise in the refurbishment and operation of Tantalum processing plants as well as Tantalum processing experience in Mozambique.

It is PAW's aim to have the Plant installed at the Company's Muiane Project in northern Mozambique during the second half of calendar 2010. The installation of the Plant is expected to satisfy the requirements of the Muiane Mining Licence to commence initial tantalum production.

The Plant will initially be used for a combination of conducting further metallurgical testwork on the deposit at Muiane as well as initial limited production. The results from this testwork will allow for circuit optimisation as well as the identification of additional circuits required to be installed. This process will assist PAW with its aim of moving towards larger scale tantalum production at Muiane in the short to medium term.

## ABOUT PAW

With licences totalling over 450 square kilometres, PAW is the largest single private licence holder on the Alto Ligonha pegmatite belt in northern Mozambique, a belt which contains a number of historic tantalum and lithium mine workings including the Muiane mine where PAW has a Indicated Mineral Resource of 1,375,000 tonnes @ 250 g/t Ta<sub>2</sub>O<sub>5</sub> containing 750,000<sub>A</sub> pounds of Ta<sub>2</sub>O<sub>5</sub> at Muiane.



**Figure 1** – PAW Licences – Alto Ligonha pegmatite belt, northern Mozambique

### **PAW TEAM HAVE EXTENSIVE TANTALUM AND LITHIUM EXPERIENCE**

The PAW team has extensive experience in the mining, processing and marketing of tantalum and lithium. From 2001 to 2004, PAW director Mr David Paull was responsible for selling of over half the world's tantalum and two thirds of the world's hard rock lithium production in his role as Executive General Manager of Marketing and Business Development for Sons of Gwalia in Western Australia.

Mr David Bale, a geologist and metallurgist by background, consults to PAW. Mr Bale has over 30 years experience in the tantalum and lithium mining industry including a period as Managing Director of Lithium Australia Limited. From 1996 to 2007, Mr Bale was Executive General Manager of the Minerals Division for Sons of Gwalia. During this period he was responsible for managing the production of over half the world's tantalum and two thirds of the world's hard rock lithium.

Mr Darren Townsend, PAW's President/CEO, is a mining engineer with over 15 year's mining industry experience. Mr Townsend was previously General Manager at the Wodgina tantalum mine in Western Australia where over a period of five years he was instrumental in overseeing the expansion of the operation into what was then the world's largest Tantalum operation.

### **SHORT TERM COMPANY STRATEGY**

As a result of the success of the Company's first drilling program (See Press Release dated 18<sup>th</sup> February 2010 "PAW intercepts High Grade Tantalum Mineralisation from Initial Drilling Program in Mozambique) work has commenced on planning the next drill program for Muiane. The Company's strategy at Muiane is to aggressively explore delineated tantalum targets on the licences with the objective of adding to the existing tantalum resource base and gaining a better understanding of the lithium potential of the properties. The Company will shortly commence refurbishment of the Plant with the aim of transporting the Plant to Mozambique in the second half of calendar 2010.

## **SUMMARY**

The Chairman Mr Terry Lyons said today “The purchase of this tantalum treatment plant is an important step for the Company and shows we are serious with our aim of commencing Tantalum production at Muiane within the next 12 months”

## **ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFIC WILDCAT RESOURCES CORP.**

“Darren Townsend”, President

For further information, please contact:

Darren Townsend, President  
Pacific Wildcat Resources Corp.  
Phone: 1-888-860-2666  
Web site: [www.pacificwildcat.com](http://www.pacificwildcat.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

A- As reported in the National Instrument 43-101 technical report titled “Technical Report on the Mineral Assets of Tantalum Mineração and Prospecção Limitada”, dated 25<sup>th</sup> May 2009 and as prepared by Global Mining Services.

## **QUALIFIED PERSON**

Qualified Person: Michael John Sperinck, BSc – Geology and Chemistry, MAusIMM, an independent consultant with Global Mining Services and qualified person under the NI 43-101, and as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ has reviewed the technical contents relating to the Muiane mine for this news release.

Mr Sperinck consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Sperinck has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration with more than 25 years of experience in the mining industry.