



8th April 2009

NEWS RELEASE

NEW DEFINITIVE AGREEMENT SIGNED.

Vancouver, British Columbia - Pacific Wildcat Resources Corp. (TSXV - PAW.H) (“PAW” or the “Company”) is pleased to announce the signing of a new Definitive Agreement, dated for reference April 7, 2009, with Bolan Holdings Limited (“Bolan”), an arm’s length private company incorporated in the Seychelles, whereby PAW will acquire from Bolan all of the issued capital of Tantalum Mineracao e Prospeccao Limitada (“TMP”), a Mozambican company that owns certain mining leases and related assets in Mozambique.

Bolan is owned by Perine Assets Corporation, a private British Virgin Isles incorporated company.

The Company is currently without active business and as previously advised (see Press Release Titled “DEFINITIVE AGREEMENT SIGNED” dated April 18th, 2008) signed a Definitive Agreement on the 16th April 2008 to acquire all the issued capital in TMP. Shareholder approval for the transaction was obtained on the August 29th 2008 and due to the difficult financial climate the Company was unable to raise the required funds. Since then the Company and Bolan have continued to work together to structure a deal to give the Company the best opportunity of completing the transaction.

It is expected that the transaction will constitute a reverse takeover (“RTO”) under the policies of TSX Venture Exchange (the “Exchange”) and will be the basis for the Company graduating from the NEX board to the main board of the Exchange. Upon completion of the transaction, the Company will be in the business of mineral exploration and development with an initial focus on the exploration and development of the TMP mining leases.

ASSETS TO BE ACQUIRED

TMP’s 310 square kilometre project area is situated in north-eastern Mozambique along a band of pegmatite rocks which have historically been the subject of tantalum production and exploration. TMP’s leases cover several tantalum occurrences including the currently dormant Muiane Mine and several other previously mined areas. The majority of the leases have not been subject to modern exploration techniques; however, the areas of previous mining activity provide delineated exploration targets, both near surface and at depth. RSG Global has previously completed a National Instrument 43-101 compliant technical report on the property interests and historical resources on the property interests and this report will be updated shortly.

In addition to the leases, TMP’s assets include camp facilities, plant and equipment, and some preliminary site construction at Muiane.

TERMS OF AGREEMENT

Under the agreement and subject to certain conditions precedent, the consideration payable to Bolan to acquire TMP is as follows:

- (a) On closing, the issuance to Bolan (or such parties as assigned by Bolan) of 22,510,000 shares in PAW; and
- (b) Bolan (or such parties as assigned by Bolan) have the right to explore and mine Gemstones on the Property as defined by the Gemstone Right in the Definitive Agreement.

The condition precedents include the completion by PAW of a majority arms length underwritten financing on a private placement basis that will result in gross proceeds to PAW of a minimum of CDN\$1.5 m, final confirmation of the mining licences being in good standing, approval of PAW's shareholders and regulatory acceptance.

COMPANY STRATEGY POST CLOSURE

Upon completion, the transaction with Bolan will position PAW as a new tantalum resource explorer with ownership of a significant ground position in Mozambique containing areas of historic tantalum mining and defined exploration targets. Mozambique is one of the fastest growing and more secure of the African economies driven primarily by large resource developments such as BHP Billiton's Mosul and Corridor Sands projects and CVRD's Moatize coal project.

The Company's strategy will be to aggressively explore delineated targets on the TMP leases with the objective of increasing the existing resource base to a level sufficient to support a minimum five year production plan. Work has already commenced on planning the first drilling program with drilling expected to commence within three months of closing.

In order to facilitate achievement of the Company's strategy, PAW has brought together an outstanding management team who have substantial financial and mining industry experience, some with particular expertise in the tantalite sector.

Longer term, the Company intends to become a major mine supplier to the tantalum market, building out from an operating base in Mozambique.

THE TANTALUM MARKET

The mineral tantalite is used in a wide range of electronic devices to regulate power in circuit boards. It is extensively used in modern appliances such as mobile phones and computers. Tantalite also has applications as an alloy to strengthen and provide heat and corrosion resistance.

The supply side of tantalum market is characterised by the exhaustion of the United States strategic stockpile sales, the significant drawdown of inventory levels at tantalum processors, few mines of scale and a lack of new mine developments. The demand side is characterized by few processors of tantalite concentrates and numerous electronic and metals fabricators of tantalum metal.

TRANSACTION PROCESS

The Company will immediately commence activities and work with its advisers to satisfy all conditions precedent and to comply with all regulatory requirements and approvals.

BOARD OF DIRECTORS AND MANAGEMENT

Subject to completion of the transaction, the Board of Directors of the Company will be reconstituted and a new management team put in place.

Mr. Peter Lalor will retire as Chairman and non-executive Director. Mr Terry Lyons will be appointed as Non Executive Chairman in conjunction with the completion of the transaction. Mr. Lyons, B. Appl. Sc. (Civil Engineering) and MBA, has over 35 years experience in the natural resource, manufacturing, real estate, merchant banking and corporate restructuring activities. He is currently Chairman of Northgate Minerals Corporation and a Director of Canaccord Capital Inc., Polaris Minerals Corporation, Sprott Resources Corp., and a number of other public and private corporations. Mr. Lyons is past Chair of the Mining Association of British Columbia and serves on the Advisory Board of the Ivey School of Business at the University of Western Ontario. In 2007 he was awarded the Inco Medal for Service to the Mining Industry by the Canadian Institute of Mining and Metallurgy.

Mr. Darren Townsend, an Australian mining engineer with over 15 year's industry experience, has been appointed President and Chief Executive Officer. Darren was previously Mine Manager at the Wodgina tantalum mine in Western Australia, at the time the largest producing tantalite mine in the world.

Mr. David Paull, an Australian chartered accountant, will become a non-executive Director. David spent many years as the Executive General Manager - Marketing and Business Development with Sons of Gwalia Ltd., then the world's largest tantalite producer. He is currently a Principal of Perth based LVR Fund Pty Ltd., a private investment company, and Retyre Services.

Mr. Rakesh Garach and Mr. Yunis Shaik will join the Board as non-executive Directors representing Bolan.

Mr. Garach, a South African chartered accountant, is a former Chief Operating Officer of Deutsche Bank in South Africa as well as former partner with Ernst and Young in South Africa.

Mr. Yunis Shaik, a South African lawyer, specializes in labour relations. His experience includes an appointment as a Senior Commissioner on the South African Commission for Conciliation, Mediation and Arbitration from 1999 to 2001.

Mr. Chris Lalor, an Australian lawyer who has also served with PAW for 13 years, will continue as a non-executive Director. Chris has extensive legal and commercial experience in the mining industry, including the tantalum sector.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
PACIFIC WILDCAT RESOURCES CORP.**

“Darren Townsend”, President

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Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Pacific Wildcat Inc. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.