



June 2, 2008

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NEWS RELEASE

LETTER OF INTENT SIGNED WITH SALMAN PARTNERS

Vancouver, British Columbia - Pacific Wildcat Resources Corp. (TSXV - PAW.H) (“PAW” or the “Company”) is pleased to announce the signing of a Letter of Intent with Salman Partners (“**Salman**”) to raise up to \$6 million through a private placement (the “Offering”). These funds will be used for general working capital as well as to purchase all of the issued securities of Tantalum Mineracao e Prospeccao Limitada (“**TMP**”), a Mozambican company that owns certain mining leases and related assets in Mozambique (see Press Release Titled “**Definitive Agreement Signed**” dated April 18th, 2008.)

PAW has entered into a Letter of Intent (“**LOI**”) dated the 27th May, 2008 with Salman Partners of Vancouver, Canada, whereby, subject to the concurrent completion of the Reverse Take Over (discussed below), the completion and execution of an Agency Agreement between the parties, completion of due diligence to the satisfaction of Salman and other relevant conditions customary for similar transactions, Salman will be appointed as the financial advisor and lead agent for the Offering.

The material provisions of the LOI are as follows:

- A private placement of units on a commercially reasonable efforts basis of up to \$6,000,000 at pricing to be agreed.
- Each unit will comprise of one (1) common share and one half (1/2) common share purchase warrant. Each full warrant (a Warrant) shall entitle a purchaser to purchase, at any time within twenty four months from the Closing Date of the Offering, one Common Share at a price of 125% of the Offering price.
- Salman will be paid a fee of 8% of the gross proceeds from the sale of all units pursuant to the Offering.
- Salman will receive Broker Warrants equal in number to 8% of the aggregate number of units sold pursuant to the offering. Broker warrants will have the same terms as the common share purchase warrants as outlined above.
- Salman will receive a non refundable corporate financing fee of \$25,000.

All securities issued pursuant to the Offering will be subject to a hold period extending four months and one day from the Closing Date. Completion of the Offering is subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

ANNUAL GENERAL AND SPECIAL MEETING

PAW has given Notice of its intention to hold an Annual General and Special Meeting on the 25th July 2008. In accordance with the terms of the Acquisition Agreement, shareholders will be asked to approve the Acquisition of TMP from Bolan Holdings Limited, the election of the new board of directors, the terms of the financing and other agenda items as required to facilitate completion of the Reverse Take Over. The completion of the Reverse Take Over is subject to the satisfactory completion of the Offering.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
PACIFIC WILDCAT RESOURCES CORP.**

"Brian Flower", President

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Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Pacific Wildcat Inc. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.