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NEWS RELEASE

HEADS OF AGREEMENT SIGNED WITH AFRICAN EAGLE RESOURCES plc

Vancouver, British Columbia - Pacific Wildcat Resources Corp. (TSXV - PAW.H) (“PAW” or the “Company”) is pleased to announce the signing of a Heads of Agreement (the “Agreement”) with African Eagle Resources plc (“AFE”) covering the rights to a 145 square kilometre exploration licence in northern Mozambique. This licence area, which is currently held in the name of AFE’s wholly-owned subsidiary, Twigg Resources Ltd. (the “Twigg Licence”), is located immediately adjacent to Bolan Holdings (“**Bolan**”) tantalum mining and exploration licences, which cover over 300 square kilometres (see press release dated April 18, 2008). As with the Bolan licences, the Twigg Licence, is considered prospective for tantalum due to the presence of historic mines and pegmatitic host rocks. AFE have historically conducted considerable exploration for gold and base metals (including geochemistry and geological mapping) on the licence.

TERMS OF THE AGREEMENT

The Agreement stipulates that PAW will commit to spend US\$200,000 on an initial work program to be completed over an 18 month period. Following completion of this work program (the “Initial Program”), PAW and AFE shall have the right but not the obligation to conduct further exploration programmes within the Twigg Licence, either independently or jointly. To the extent that any such further exploration is conducted jointly, each party shall contribute 50% of the exploration expenditure.

At any time after completion of the Initial Program:

- a) PAW may, by giving notice to AFE, identify any part of the Twigg Licence area as a PAW target zone (an area in which tantalum, niobium, lithium and other associated minerals are the dominant value commodities) and thereafter PAW shall bear all expenditure in such target zone (including the costs of any bankable feasibility study) up to the commencement of any mine construction. The construction and operation of any mine of any PAW target zone shall be carried out by a mining company in which PAW’s initial equity is 80% and AFE’s initial equity is 20%; and
- b) AFE may, by giving notice to PAW, identify any part of the Twigg Licence area as an AFE target zone and thereafter AFE shall bear all expenditure in such target zone (including the costs of any bankable feasibility study) up to the commencement of any mine construction. The construction and operation of any mine of any AFE target zone shall be carried out by a mining company in which AFE’s initial equity is 80% and PAW’s initial equity is 20%.

In the event that either party wishes to proceed with the construction of a mine which is wholly or partially within an area over which both parties have identified target zones, then both parties will negotiate in good faith the means by which the minerals contained in the common zone may be exploited on fair terms.

The Agreement is conditional on PAW completing its current transaction with Bolan. An extra-ordinary meeting is currently scheduled for August 15, 2008 at which PAW shareholders will be asked to approve the Bolan transaction.

COMPANY STRATEGY POST CLOSURE

Mozambique is one of the fastest growing and more secure of the African economies, driven primarily by large resource developments such as BHP Billiton's Mosul and Corridor Sands projects and CVRD's Moatize coal project.

With shareholder approval of the Bolan transaction, the closing of a coincident financing and conditions precedent met under the Agreement with AFE, PAW will be positioned as a new tantalum resource explorer holding exploration licences over 445 square kilometres in northern Mozambique.

PAW's objective is to become a major mine supplier to the tantalum market, building out from this exploration base in Mozambique. A strong management team with substantial financial and mining industry experience - some with particular expertise in the tantalite sector - has been assembled to assist the Company in achieving its objective.

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFIC WILDCAT RESOURCES CORP.

"Brian Flower", President

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Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Pacific Wildcat Resources Corp. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.